

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U50300TN2006PTC061870

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCD5071D

(ii) (a) Name of the company

DR AXION INDIA PRIVATE LIM

(b) Registered office address

NO.7 OTHAPPAI VILLAGE UTHUKKOTTAI TALUK NA
THIRUVALLUR
Thiruvallur
Tamil Nadu
602023

(c) *e-mail ID of the company

investor@draxionindia.com

(d) *Telephone number with STD code

04427693915

(e) Website

(iii) Date of Incorporation

27/12/2006

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital



Yes



No

(vi) *Whether shares listed on recognized Stock Exchange(s)



Yes



No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	96
2	G	Trade	G1	Wholesale Trading	4

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	CRAFTSMAN AUTOMATION LIM	L28991TZ1986PLC001816	Holding	76
2	Daerim International Co Ltd		Associate	24

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	133,000,000	112,849,515	112,849,515	112,849,515
Total amount of equity shares (in Rupees)	1,330,000,000	1,128,495,150	1,128,495,150	1,128,495,150

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Share				
Number of equity shares	133,000,000	112,849,515	112,849,515	112,849,515
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,330,000,000	1,128,495,150	1,128,495,150	1,128,495,150

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	4,500,000	0	0	0
Total amount of preference shares (in rupees)	45,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Share				
Number of preference shares	4,500,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	45,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	108,463,659	0	108463659	1,084,636,5	1,084,636,5	
Increase during the year	0	112,849,515	112849515	1,128,495,1	1,128,495,0	
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	4,385,856	4385856	43,858,560	43,858,560	
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify	0	108,463,659	108463659	1,084,636,5	1,084,636,5	
Converted to Demat						
Decrease during the year	108,463,659	0	108463659	1,084,636,5	1,084,636,5	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	108,463,659	0	108463659	1,084,636,5	1,084,636,5	
Converted to Demat						
At the end of the year	0	112,849,515	112849515	1,128,495,1	1,128,495,	
Preference shares						
At the beginning of the year	4,385,856	0	4385856	43,858,560	43,858,560	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	4,385,856	0	4385856	43,858,560	43,858,560	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	4,385,856		4385856	43,858,560	43,858,560	
Conversion of CCPS to Equity						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *☐

Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☒

No

☐

Not Applicable

Separate sheet attached for details of transfers

☒

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

23/09/2022

Date of registration of transfer (Date Month Year)

Type of transfer

1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/
Units TransferredAmount per Share/
Debenture/Unit (in Rs.)

Ledger Folio of Transferor

Transferor's Name

Surname

middle name

first name

Ledger Folio of Transferee

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

10,840,928,805

(ii) Net worth of the Company

2,531,323,686

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	60	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	85,765,571	76	0	
10.	Others nil	0	0	0	
	Total	85,765,631	76	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Foreign Body Corporate	27,083,884	24	0	

	Total	27,083,884	24	0	0
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Total number of shareholders (other than promoters)

1

**Total number of shareholders (Promoters+Public/
Other than promoters)**

8

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	7
Members (other than promoters)	1	1
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	1	1	0	0
B. Non-Promoter	0	0	1	2	0	0
(i) Non-Independent	0	0	1	0	0	0
(ii) Independent	0	0	0	2	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	0	2	3	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VIJAYA	00641110	Director	0	
SRINIVASAN RAVI	01257716	Managing Director	10	
RAVI GAUTHAMRAM	06789004	Director	10	
TAMRAPARNI SRINIVA	07148250	Director	0	
KIM JONG SEOB	07382589	Managing Director	0	
SHAINSHAD ADUVANI	CMRPS8710A	Company Secretar	0	
COIMBATORE BALASU	AAIPC9346H	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

15

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
VIJAYA	00641110	Additional director	01/02/2023	Appointment
SRINIVASAN RAVI	01257716	Additional director	01/02/2023	Appointment
RAVI GAUTHAMRAM	06789004	Additional director	01/02/2023	Appointment
TAMRAPARNI SRINIVA	07148250	Additional director	01/02/2023	Appointment
VIJAYA	00641110	Director	01/02/2023	Change in Designation
SRINIVASAN RAVI	01257716	Managing Director	01/02/2023	Change in Designation
RAVI GAUTHAMRAM	06789004	Director	01/02/2023	Change in Designation
TAMRAPARNI SRINIVA	07148250	Director	01/02/2023	Change in Designation
ARTHI NARASIMHAN	AGUPB1627Q	Company Secretar	15/07/2022	Cessation
SANDHYA RAGHAVAN	BYDPS0834E	Company Secretar	08/08/2022	Appointment
SANDHYA RAGHAVAN	BYDPS0834E	Company Secretar	01/02/2023	Cessation
HEEJIN CHO	06596153	Director	01/02/2023	Cessation
SHAINSHAD ADUVANN	CMRPS8710A	Company Secretar	01/02/2023	Appointment
COIMBATORE BALASU	AAIPC9346H	CFO	01/02/2023	Appointment
KIM JONG SEOB	07382589	Managing Director	01/02/2023	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	23/09/2022	2	2	100
EGM	01/02/2023	8	6	75

B. BOARD MEETINGS

*Number of meetings held

14

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/04/2022	2	2	100
2	24/06/2022	2	2	100
3	11/07/2022	2	2	100
4	14/07/2022	2	2	100
5	15/07/2022	2	2	100
6	17/08/2022	2	2	100
7	28/09/2022	2	2	100
8	28/09/2022	2	2	100
9	28/12/2022	2	2	100
10	09/01/2023	2	2	100
11	20/01/2023	2	2	100
12	25/01/2023	2	2	100

C. COMMITTEE MEETINGS

Number of meetings held

3

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Corporate Soc	04/04/2022	2	2	100
2	Corporate Soc	08/07/2022	2	2	100
3	Corporate Soc	25/01/2023	2	2	100

D. * ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	26/05/2023
								(Y/N/NA)
1	VIJAYA	2	2	100	0	0	0	Not Applicable
2	SRINIVASAN	2	2	100	0	0	0	Not Applicable
3	RAVI GAUTHA	2	2	100	0	0	0	Not Applicable
4	TAMRAPARNI	2	2	100	0	0	0	Not Applicable
5	KIM JONG SEOB	14	14	100	3	3	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KIM JONG SEOB	Managing Director	5,041,176	0	0	0	0
	Total		5,041,176	0	0	0	5,041,176

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	ARTHI NARASIMHAN	COMPANY SECRETARY	203,265	0	0	0	0
2	SANDHYA RAGHAN	COMPANY SECRETARY	259,839	0	0	0	0
	Total		463,104	0	0	0	463,104

Number of other directors whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	HEEJIN CHO	Director	3,132,884	0	0	0	0
2	TAMRAPARNI SRINIVASAN	Director	0	0	0	70,000	0
3	VIJAYA	Director	0	0	0	70,000	0
	Total		3,132,884	0	0	140,000	3,272,884

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

V SUDARSAN BABU

Whether associate or fellow ☒ Associate ☐ Fellow

Certificate of practice number

20590

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Digitally signed
by Ravi S
Date: 2023.07.22
15:13:01 +05'30'

DIN of the director

01257716

To be digitally signed by

Digitally signed by
KULANDAP
AYYAN
DURASAMI
Date: 2023.07.22
15:25:32 +05'30'

☐ Company Secretary

☒ Company secretary in practice

Membership number

6792

Certificate of practice number

18308

Attachments

- List of share holders, debenture holders
- Approval letter for extension of AGM;
- Copy of MGT-8;
- Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

1 List of Shareholders.pdf
3 Copy of MGT 8.pdf
4 Optional Board Meetings 2023.pdf
4 Optional Share Transfer 2023.pdf
4 Optional UDIN MGT 7 FOR DR AXION.p

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



V. SUDARSAN BABU & ASSOCIATES

Practicing Company Secretaries

Mail id: mail@vsbassociates.in

Mob: +91 8144064088

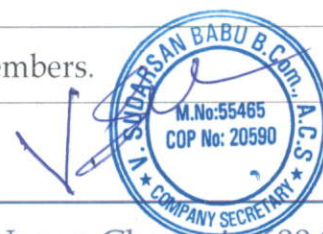
Form No.MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **DR AXION INDIA PRIVATE LIMITED (CIN-U50300TN2006PTC061870)** (the Company) having its registered office situated at No.7 Othappai Village, Uthukkottai Taluk, Thiruvallur Tamil Nadu-602023 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31st March, 2023**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

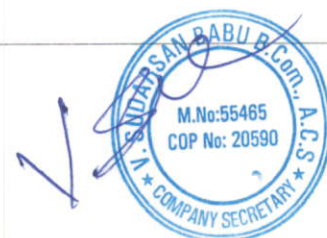
S.No	Particulars
I.	The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
II.	During the aforesaid financial year-
1.	The Company has complied with provisions of the Act & Rules made there under in respect of its status under the Act.
2.	The Company has maintained the registers/records and made entries there in within the time prescribed thereof.
3.	The Company has filed the forms and returns as stated in the Annual Return with the Registrar of Companies or with other authorities within the prescribed time.
4.	The Company has called/convened/held the meetings of Board of Directors and its Committees and the meetings of the members of the Company on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.
5.	The Company was not required to close its Register of Members.



6.	The Company has not made loans/advances to its directors and/or persons or firms or Companies referred in Section 185 of the Act during the period.
7.	The Company has entered into contracts/arrangements with related parties at arm's length basis as specified in Section 188 of the Act.
8.	<p>i. During the year, 43,85,856 Compulsory convertible Preference Shares of Rs10 each were converted into 43,85,856 equity shares of Rs. 10 each vide resolution passed at the Board Meeting held on 25th January, 2023. The Company has allotted 43,85,856 equity shares pursuant to Daerim International Co. Ltd.</p> <p>Daerim International Co. Ltd had transferred 8,57,65,631 equity shares to Craftsman Automation Limited on 1st February 2023. Thus DR Axion India Private Limited had become a subsidiary of Craftsman Automation Limited.</p> <p>ii. The Company has not transmitted any securities.</p> <p>iii. The Company has not made buy back of securities.</p> <p>iv. The Company has not issued any redeemable preference shares or debentures. Hence the question of redemption does not arise.</p> <p>v. The Company has not made alteration of share capital.</p> <p>vi. The Company has not made reduction of share capital.</p>
9.	The Company has not kept in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
10.	<p>i. The Company has not declared and paid dividend.</p> <p>ii. There were no instances to transfer the unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act.</p>
11.	The audited financial statements of the Company were signed as per the provisions of Section 134 of the Act and report of directors is as per sub-Sections (3), (4) and (5) thereof.
12.	<p>The Board of Directors of the Company was reconstituted as below</p> <p>i. The Board at its meeting held on 1st February 2023 had appointed</p> <ul style="list-style-type: none"> • Mr. Srinivasan Ravi (DIN: 01257716), as an Additional Director; • Mr. Ravi Gauthamram, (DIN:06789004) as an Additional Director; • Mrs. Vijaya Sampath (DIN: 00641110) as an Additional Director; • Mr. Tamraparni Srinivasan Venkata Rajagopal (DIN: 07148250) as an



	<p>Additional Director.</p> <p>ii. Further, the shareholders of the Company at the Extra-Ordinary General Meeting (EGM) held on 1st February 2023 had appointed</p> <ul style="list-style-type: none"> • Mr. Srinivasan Ravi (DIN: 01257716), as Chairman and Managing Director; • Mr. Ravi Gauthamram, (DIN:06789004) as Non- executive, Non Independent Director; • Mrs. Vijaya Sampath (DIN: 00641110) as Non- executive, Woman Independent Director; • Mr. Tamraparni Srinivasan Venkata Rajagopal (DIN: 07148250) as Non-executive, Independent Director. • Redesignated Mr. Kim Jong Seob (DIN:07382589) as Joint Managing Director and Chief Executive Officer. <p>iii. Mr. Heejin Cho (DIN: 06596153), Director resigned from the Company w.e.f 1st February 2023.</p> <p>The provision of Section 203 of the Companies Act, 2013 is complied to the extent it is applicable. During the financial year 2022-23,</p> <ul style="list-style-type: none"> • Ms. Arthi Narasimman (ICSI Membership No.A58685), Company Secretary, resigned from the Company w.e.f 15th July, 2022 and Ms. Sandhya Raghavan (ICSI Membership No.A46220) was appointed as Company Secretary of the Company w.e.f 8th August, 2022. • Ms. Sandhya Raghavan (ICSI Membership No.A46220) resigned from the Company w.e.f 1st February 2023 and • Mr. Shainshad Aduvanni (ICSI Membership No.A27895) was appointed as Company Secretary of the Company w.e.f 1st February 2023. • Mr. Coimbatore Balasubramaniam Chandrasekar (PAN: AAIPC9346H) was appointed as the Chief Financial Officer of the Company w.e.f 1st February 2023.
13.	<p>There were no Appointment/ reappointment of auditors as per the provisions of section 139 of the Act. During the financial year 2022-23, There was no casual vacancy of the Auditor.</p>



14.	There were no instances to obtain approvals required to be taken from the Central Government, Tribunal (Company Law Board), Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.
15.	The Company has neither accepted nor renewed the deposits not made repayment of deposits.
16.	The Company has obtained borrowings from banks and the Company had filed e-forms with respect to Creation and modification of charges during the period under review.
17.	<ul style="list-style-type: none"> i. The Company has not made loans to other bodies corporate or persons falling under the provisions of Section 186 of the Act. ii. The Company has made investments in other bodies corporate falling under the provisions of Section 186 of the Act. iii. The Company has neither given guarantees nor provided securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act.
18.	<ul style="list-style-type: none"> i. The Company has not made alteration of the provisions of the Memorandum of Association of the Company. ii. The Company has made alteration of the provisions of Articles of Association of the Company.

Place: Chennai

Signature

:

V. Sudarsan Babu



Date: 13.07.2023

Name of Company : V. Sudarsan Babu
Secretary in
practice

V. Sudarsan Babu & Associates

C P No : 20590

UDIN : A055465E000603408

DR AXION INDIA PRIVATE LIMITED

LIST OF BOARD MEETINGS HELD DURING THE FINANCIAL YEAR 2022-23

S.No	Date of Meeting	Total Number of Directors Associated on the Date of Meeting	Attendance	
			Number of Directors Attended	% of Attendance
1.	01-04-2022	2	2	100
2.	24-06-2022	2	2	100
3.	11-07-2022	2	2	100
4.	14-07-2022	2	2	100
5.	15-07-2022	2	2	100
6.	17-08-2022	2	2	100
7.	28-09-2022	2	2	100
8.	28-09-2022	2	2	100
9.	28-12-2022	2	2	100
10.	09-01-2023	2	2	100
11.	20-01-2023	2	2	100
12.	25-01-2023	2	2	100
13.	01-02-2023	5	5	100
14.	13-03-2023	5	5	100

/CERTIFIED TRUE COPY/

Shainshad Aduvanni
Company Secretary
 ACS M.No. 27895

Shainshad Aduvanni Digitally signed by
 Shainshad Aduvanni
 Date: 2023.07.19
 15:48:51 +05'30'

Place: Coimbatore
 Date: 19th July, 2023

DR AXION INDIA PRIVATE LIMITED

SHARE TRANSFERS DURING THE FINANCIAL YEAR 2022-23

S.No	Type of shares	Date of Transfer	Name of the Transferor	Folio Number of the Transferor	Name of the Transferee	Folio Number of the Transferee	Number of shares Transferred	Amount of Shares Transferred
1.	Preference	20.01.2023	The Export Import Bank of Korea	001	Daerim International Co Ltd	002	4385856	43858560
2.	Equity	01.02.2023	Daerim International Co Ltd	NA	Craftsman Automation Limited	NA	85765631	857656310
3.	Equity	01.02.2023	Heejin Cho	NA	Daerim International Co Ltd	NA	10	100
4.	Equity	01.02.2023	Craftsman Automation Limited	NA	Srinivasan Ravi*	NA	10	100
5.	Equity	01.02.2023	Craftsman Automation Limited	NA	Ravi Gauthamram*	NA	10	100
6.	Equity	01.02.2023	Craftsman Automation Limited	NA	Chithra Ravi*	NA	10	100
7.	Equity	01.02.2023	Craftsman Automation Limited	NA	D.Thiyagaraj*	NA	10	100
8.	Equity	01.02.2023	Craftsman Automation Limited	NA	R.Mohanakrishnan*	NA	10	100
9.	Equity	01.02.2023	Craftsman Automation Limited	NA	Deepak Bhoi*	NA	10	100

*Holding on behalf of Craftsman Automation Limited

Note: All the shares are in Demat, Hence Folio Number is not applicable

/CERTIFIED TRUE COPY/

Shainshad Aduvanni
Company Secretary
 ACS M.No. 27895

Place: Coimbatore
 Date: 21st July, 2023